Resolution authorizing The Board of Franklin County Commissioners to sign the attached "SUBORDINATION AGREEMENT" instruments

(Economic Development & Planning Department)

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a rehab loan of Fifteen Thousand Dollars and 00/100 (\$15,000.00) on real estate commonly known as 400 Weymouth Lane, in Columbus, Franklin County, Ohio 43228, owned by Daniel and Marie Gift, married, and;

WHEREAS, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of Union Savings Bank, and;

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a rehab loan of Fifteen Thousand Dollars and 00/100 (\$15,000.00) on real estate commonly known as 189 Lawrence Avenue, in Columbus, Franklin County, Ohio 43228, owned by Miriam Casto, unmarried, and;

WHEREAS, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of Pathways Financial Credit Union, now therefore;

NOW THEREFORE BE IT RESOLVED, by the Board of Commissioners, Franklin County, Ohio:

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. The Board of Commissioners is hereby authorized to execute the attached subordination agreements.

Prepared by Jamie Edwards, EDP